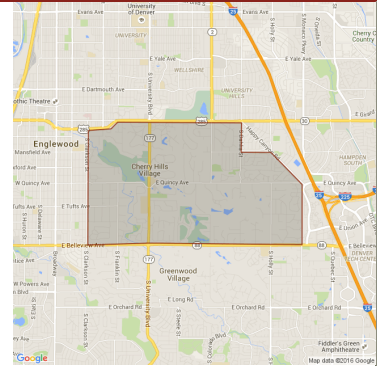


Cherry Hills Village



Cherry Hills Village blossomed around the William Flynn-designed Cherry Hills Country Club. Incorporated in 1945, it is one of the most affluent communities in Colorado and the country. With an average home price in the millions, this luxurious community boasts high-end single-family homes and some of Colorado's most opulent estates. No condos, townhomes, or multi-family dwellings can be found within its city limits. There are nine public and private golf courses near Cherry Hills. The Country Club has hosted several PGA and LPGA Major Championships, most recently the 2005 U.S. Women's Open Golf Championship. The nearby Highline Canal offers a series of hiking, biking, and equestrian trails; the cottonwood-lined paths offer a scenic journey through plains, sprawling estates, parks, and the noted golf courses. Some interesting people and stories were born from Cherry Hills Village—it was once called home to two former Secretaries of State, Madeline Albright and Condoleezza Rice, and legend has it Arnold Palmer grew angry with a bartender at The Country Club for refusing to mix his namesake drink of iced tea and lemonade!



More on next page

Current Quarter Averages

171

Days on Market

\$2.1M

Sold Price

\$2.2M

Listing Price

2.1

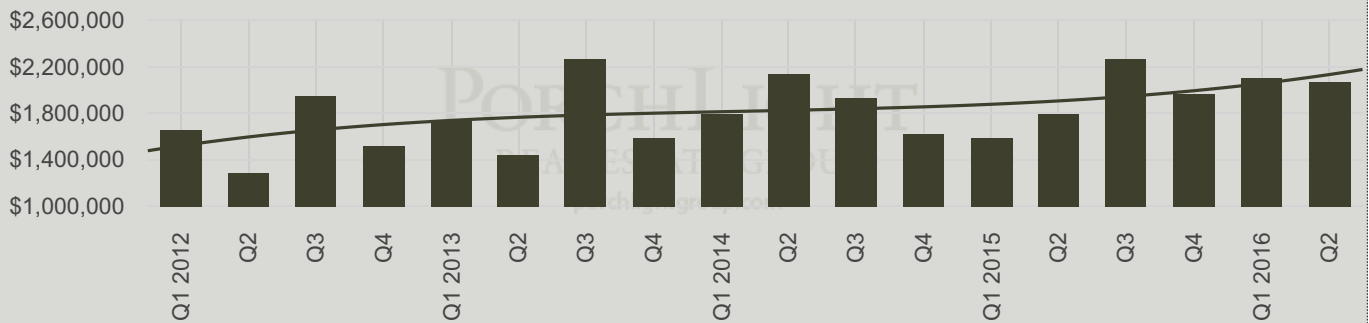
Months Supply

Statistics

Detached

Quarterly

YEAR	HOME SALES	AVG. SOLD PRICE	AVG. LIST PRICE	SOLD APPRECIATION	AVG. SOLD PRICE PER SQ.FT.	AVG. LIST PRICE PER SQ.FT.	AVG. DAYS ON MARKET	AVG. MONTHS SUPPLY
2012	128	\$1,603,875	\$1,704,561	--	\$341	\$362	206	--
2013	120	\$1,760,847	\$1,894,407	8.91% *	\$354	\$381	198	--
2014	121	\$1,941,202	\$2,066,318	9.29% *	\$385	\$410	131	--
2015	122	\$1,937,298	\$2,044,756	-0.2% *	\$436	\$460	121	--
2016	0	--	--	--	--	--	--	--
Q1	19	\$2,099,716	\$2,244,047	3.59% *	\$373	\$399	109	3.57
Q2	35	\$2,079,780	\$2,171,086	4.51% *	\$421	\$440	171	2.08



*Compared to the same quarter of the previous year